

MOTION

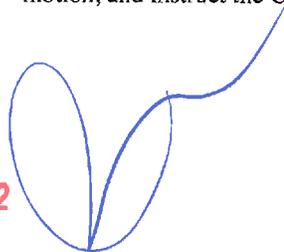
The Hollywood Walk of Fame has endured significant deterioration over the years. The Hollywood Walk of Fame Public Improvements Project (Project) has been established to conduct a needs assessment of the area, develop a renovation design, and implement improvements to restore this City landmark. On December 12, 2018, Council took various actions related to the Project located along Hollywood Boulevard in Hollywood (C.F. 14-1174-S40). Among those actions, Council authorized the Department of Public Works, Bureau of Engineering (BOE) to serve as the lead City department responsible for the planning, design, and contract development of the Project and authorized the use of \$4,082,572 in CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to CD13 from the Hollywood Redevelopment Project Area.

As development of the Project has advanced and further thought has been given to the needs of the area, the future vision of the Hollywood Walk of Fame has broadened from basic repairs to also include transformational improvements that aim to revitalize the aesthetics and attraction of the area for businesses, residents, and tourists alike. As a result, the cost of design and environmental review has significantly increased from what was originally anticipated. Additional funding is needed to cover the cost of developing a strategic Master Plan and Schematic Design documents for the entire Walk of Fame, and to conduct the initial environmental reviews and documentation necessary for a planned "Pilot" Project.

Approximately \$6.8 million is available to Council District 13 from the Hollywood Redevelopment Project Area Special Fund (Special Fund) (Ordinance No. 184131). The Special Fund is comprised of money received from Community Improvement Fees/Urban Development Action Grant Loan repayments from the Hollywood and Highland project for use on eligible projects throughout the Hollywood Redevelopment Project Area. The Project is within the boundaries of the Hollywood Redevelopment Project Area and is an eligible project for the use of these funds. Council action is needed to allocate all funding currently available and new funding available in FY 2021-2022 to Council District 13 from the Special Fund. A final deposit into the Special Fund in the amount of \$1 million is anticipated in December 2021.

I THEREFORE MOVE that the City Council, subject to the approval of the Mayor:

- 1) AUTHORIZE the Bureau of Engineering use of \$6,811,879.58, including any earned interest and future funding available to Council District 13 from the Hollywood Redevelopment Project Area Special Fund No. 58G (Ordinance No. 184131), to be used in conjunction with approximately \$4 million in CRA/LA Excess Non-Housing Bond Proceeds approved under previous Council Action (C.F. 14-1174-S40) for the purpose of developing a strategic Master Plan and Schematic Design documents for the Hollywood Walk of Fame, and to conduct the initial environmental reviews and any other relevant documentation necessary for the Project;
- 2) AUTHORIZE the Controller to:
 - a. Establish a new account titled "Hollywood Blvd Walk of Fame Renovation Project" (Account No. TBD) within the Hollywood Redevelopment Project Area Special Fund No. 58G, and appropriate therefrom \$6,811,879.58 and any earned interest available to Council District 13;
 - b. Transfer \$6,811,879.58 and any earned interest available to Council District 13 from the Hollywood Redevelopment Project Area Special Fund No. 58G to the Bureau of Engineering, Fund TBD, Department TBD, New Account titled "Hollywood Walk of Fame Renovation Project";
 - c. Establish a new account, if necessary, within the Bureau of Engineering, Fund TBD, Department TBD, Account titled "Hollywood Walk of Fame Renovation Project" and appropriate therefrom \$6,811,879.58 and any earned interest available to Council District 13 from the Hollywood Redevelopment Project Area Special Fund No. 58G for the performance of services set forth above; and
- 3) AUTHORIZE the Bureau of Engineering to prepare the necessary Controller instructions and make any technical corrections, with the concurrence of the City Administrative Officer, to meet the intention of this motion, and instruct the Controller to implement these instructions.



PRESENTED BY: Mitch O'Farrell
MITCH O'FARRELL
Councilmember, 13th District

SECONDED BY: Paul Kaborian

FEB 08 2022